

Finance Commission Disclosure Statement

1. Our services

California Car & Commercials Limited ("we," "us," "our") can introduce you (whether direct or through a specialist credit broker) to a number of finance companies (funders) who may be able to finance the transaction. If we are successful with the introduction, we may receive a commission, fee, or other financial consideration (our "income") from the lender for doing so. Our income varies from lender to lender depending on the contractual and commission arrangements that we have in place.

2. Commission disclosure

If you are an individual, sole trader or small partnership and we are introducing you to a funder that arranges a credit agreement or a consumer hire agreement for you, which is regulated under the Consumer Credit Act 1974, you have a right to ask us to disclose the income that we will receive for arranging finance for you. If you make such a request, we will disclose the amount to you without delay.

You can make a disclosure request at any time and by any means including over the phone, by email, in writing or at the dealership.

Tel: 01536 415815

Email: sales@california-group.co.uk

In writing to: Commission Disclosure Request, Compliance Dept, California Car & Commercials Ltd, Garrard Way, Telford Way Industrial Estate, Kettering NN16 8TD.

We will automatically disclose our income to you if we believe the income we may earn on your transaction may materially impact your transactional decision.

3. Commission arrangements

We have different commission arrangements in place with each of our lenders. The income that we earn may be a fixed fee or a fixed percentage of the amount borrowed. This may vary depending upon a range of factors including the age of the vehicle, the advance, any benefits or promotions that are available and a range of other commercial key performance indicators. Our income does not usually vary according to the type of financial product you choose or the term of your finance agreement. If it did, we would automatically disclose the different income earned from each product type and/or the different terms.



Our commission arrangements with our lenders have been negotiated and agreed in advance. We do not have any discretion to negotiate or adjust your interest rate, APR or any other item included in the total charge for credit. The interest rate and/or APR offered to you may vary according to the age of the vehicle you purchase and/or the amount you borrow.

4. Important information about our finance process

We do not offer financial advice and we do not make recommendations on any financial product. We operate a non-advised sales process. Please read all terms and conditions carefully in order to decide whether what is being offered is suitable and meets your needs.

We are not an independent financial adviser and so are unable to provide you with independent financial advice.

5. Our lenders and finance partners

For a full list of our current lenders and other finance partners and their associated Privacy Notices, please visit <https://www.california-group.co.uk/privacy-policy.php> where you will find our Privacy Notice.

**California Car & Commercials Limited is authorised and regulated
by the Financial Conduct Authority**

Last Modified: 28.03.2023